MEMORANDUM OF UNDERSTANDING (MOU)



RANIBAI AGNIHOTRI INSTITUTE OF COMPUTER SCIENCE AND INFORMATION TECHNOLOGY WARDHA

Vedsidha products Pvt ltd



MEMORANDUM OF UNDERSTANDING FOR MBA(Master of Business Management)

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on 10 day of October 2021.

BETWEEN

RANIBAI AGNIHOTRI INSTITUTE OF COMPUTER SCIENCE AND INFORMATION TECHNOLOGY WARDHA,

First Party represented herein by its Officiating Principal Mr.Dinesh Mirkute(hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Vedsidha products Pvt ltd, Nagpur, the Second Party, and represented herein by its CEO, Mr. Krunal Kalbende, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors — in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institution named:

RANIBAI AGNIHOTRI INSTITUTE OF COMPUTER SCIENCE AND INFORMATION TECHNOLOGY WARDHA

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) Vedsidha products Pvt ltd, Nagpur the Second Party is engaged in Skill Development, Education and R&D Services.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

- First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party and ensure adequate safety of such faculty & students on such visits. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/Workshops/Industrial Sites for the

hands-on training of the learners enrolled with the First Party.

- 2.3 Internships and Placement of Students: Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.4 Research and Development: Both Parties have agreed to carry out the joint research activities.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 Guest Lectures: Second Party to extend the necessary support to deliver appropriate guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.7 Faculty Development Programs: Second Party to train the Faculties of First
 Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.9 There is no financial commitment on the part of the RANIBAI AGNIHOTRI INSTITUTE OF COMPUTER SCIENCE AND INFORMATION TECHNOLOGY WARDHA, the First Party to take up any program mentioned in the MOU. If there is any financial consideration, it will be deal separately.

CLAUSE 3 VALIDITY

This MOU, unless extended by mutual written agreement of the parties, shall expire 5 years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under agreed terms and conditions.

For

RANIBAI AGNIHOTRI INSTITUTE OF COMPUTER SCIENCE AND INFORMATION TECHNOLOGY WARDHA

> Officialing Finance Renibel Agnihotel Institute of Computer & Information Technology, WABUAR

For

The Manager,

Vedsidha products Pvt ltd, Nagpur

Gst no - 27AADCA0414E1ZD

CEO P d vyas

pd@harmonyaac.com.

Name: Mr. Dinesh Mirkute Position: Officiating Principal

Date: 11/October /2021

Witness 1:

Date: 11/October/2021

Name: Dr. ShraddhaWani

Position: Assistant Professor

Witness 2:

MEMORANDUM OF UNDERSTANDING (MOU)



RANIBAI AGNIHOTRI INSTITUTE OF COMPUTER SCIENCE AND INFORMATION TECHNOLOGY WARDHA





COJAG SMART TECHNOLOGY PVT LTD

MEMORANDUM OF UNDERSTANDING FOR MCA (Master of Computer Application)

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on 10 day of October 2021.

BETWEEN

RANIBAI AGNIHOTRI INSTITUTE OF COMPUTER SCIENCE AND INFORMATION TECHNOLOGY WARDHA,

First Party represented herein by its Officiating Principal Mr.Dinesh Mirkute(hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

COJAG SMART TECHNOLOGY PVT LTD, Nagpur, the Second Party, and represented herein by its CEO, Mr. Krunal Kalbende, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institution named:

RANIBAI AGNIHOTRI INSTITUTE OF COMPUTER SCIENCE AND INFORMATION TECHNOLOGY WARDHA

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) COJAG SMART TECHNOLOGY PVT LTD, Nagpur the Second Party is engaged in Skill Development, Education and R&D Services.
- F) Providing the students platform for Training & development of coding and development along with Testing.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

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For

RANIBAI AGNIHOTRI INSTITUTE OF COMPUTER SCIENCE AND INFORMATION TECHNOLOGY WARDHA

For

COJAG SMART TECHNOLOGY PVT LTD, Nagpur

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Name: Mr. Dinesh Mirkute

Position: Officiating Principal

Date: 30/September/2021

Witness 1:

Officialing Ynnames Ranibal Agnihatri Instruct of Computer & Inform Ewchnology. WARDTE

Name: Mr. KrunalKalbende

Position: CEO

Date: 30/September/2021

Witness 2:



Ltd.

Date: 30/September/2021

Name: Dr. Shraddha Wani Position: Assistant Professor

Date: 30/September/2021

Name: Mr. Sunny Meshram

Position: Manager

COJAG Smart Technology Pvt.

Nagpur

Date: 30/September/2021

Witness 2: